



<b>AGENDA</b>
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MEETING OF THE  
**FINANCE COMMITTEE**  
OF THE  
**SANTA BARBARA METROPOLITAN TRANSIT DISTRICT**  
A PUBLIC AGENCY  
WEDNESDAY, MAY 27, 2015  
1:30 P.M.  
**SANTA BARBARA MTD CONFERENCE ROOM (UPSTAIRS)**  
550 OLIVE STREET, SANTA BARBARA, CA 93101

1. **CALL TO ORDER**
2. **ROLL CALL OF THE FINANCE COMMITTEE**  
Bill Shelor, Committee Chair  
Dave Tabor, Director  
Roger Aceves, Director
3. **REPORT REGARDING POSTING OF THE AGENDA**
4. **APPROVAL OF PRIOR MINUTES (ATTACHMENT- ACTION MAY BE TAKEN)**  
The committee will be asked to waive the reading of and approve the draft minutes for the meeting of February 24, 2015.
5. **PUBLIC COMMENT**  
Members of the public may address the Committee on items within the jurisdiction of the Committee that are not scheduled for public hearing. The time allotted per speaker will be at the discretion of the Committee Chair. Please complete and deliver to the MTD **Board Clerk, before the meeting is convened, a "Request to Speak" form including a description of the subject you wish to address.**
6. **FISCAL YEAR 2015-16 FINAL OPERATING & CAPITAL BUDGET- (ATTACHMENT- ACTION)**  
Staff will present to the Finance Committee the Fiscal Year 2015-16 Final Operating & Capital Budget.
7. **OTHER**
8. **ADJOURNMENT**

**AMERICANS WITH DISABILITIES ACT:** If you need special assistance to participate in this meeting, please contact the MTD Administrative Office at 963-3364 at least **48 hours in advance** of the meeting to allow time for MTD to attempt a reasonable accommodation.



**MINUTES**

MEETING OF THE  
**FINANCE COMMITTEE**  
OF THE  
**SANTA BARBARA METROPOLITAN TRANSIT DISTRICT**  
A PUBLIC AGENCY  
TUESDAY, FEBRUARY 24, 2015  
9:00 A.M.  
**SANTA BARBARA MTD CONFERENCE ROOM (UPSTAIRS)**  
550 OLIVE STREET, SANTA BARBARA, CA 93101

1. **CALL TO ORDER**  
Committee Chair Shelor called the meeting to order at 9:00 a.m.
2. **ROLL CALL OF THE FINANCE COMMITTEE**  
Committee Chair Shelor reported that all members were present.
3. **REPORT REGARDING POSTING OF THE AGENDA**  
Natasha Garduno, Executive Assistant, reported that the agenda was posted on Friday, February 20, 2015 at MTD's Administrative Office, mailed and emailed to those on the agenda list, and posted on MTD's website.
4. **APPROVAL OF PRIOR MINUTES (ATTACHMENT- ACTION MAY BE TAKEN)**  
Director Aceves moved to waive the reading of and approve the draft minutes for the meeting of February 10, 2015. Director Tabor seconded the motion. The motion passed unanimously.
5. **PUBLIC COMMENT**  
None was made
6. **FISCAL YEAR 2015-16 DRAFT OPERATING & CAPITAL BUDGET- (ATTACHMENT- INFORMATIONAL)**  
Staff provided the Finance Committee with an update on the Fiscal Year 2015-16 Draft Operating & Capital Budget.
7. **OTHER**  
No other items were discussed.
8. **ADJOURNMENT**  
Director Aceves moved to adjourn the meeting at 10:05 a.m. Director Tabor seconded the motion. The motion passed unanimously.

## BOARD OF DIRECTORS REPORT

**MEETING DATE:** MAY 27, 2015

**AGENDA ITEM #:** 6

**TYPE:** ACTION

**PREPARED BY:** THAIS SAYAT

\_\_\_\_\_  
*Signature*

**REVIEWED BY:** GENERAL MANAGER

\_\_\_\_\_  
*GM Signature*

**SUBJECT:** FISCAL YEAR 2015-16 FINAL OPERATING & CAPITAL BUDGET

### **DISCUSSION:**

Staff will update the Finance Committee on the status of the Fiscal Year 2015-16 Final Operating & Capital Budget.

## ***Budget Summary***

### Service

- Service hours are budgeted to increase to 210,326 annually, an increase of approximately 8,000 hours or 3.5%.
- The additional service incorporates the increases to Lines 1 & 2 (East & West SB), Lines 12 & 24 (UCSB Express), and Line 3 (Oak Park). It also reflects the termination of the Coastal Express Limited (CEL) service.

### Revenues

- Estimated Federal 5307 formula operating assistance of \$4,943,999 for fiscal year 2015-16 is equal the amount of prior year's estimate.
- Staff estimates that Transportation Development Act – Local Transportation Fund (TDA-LTF)<sup>1</sup> sales tax revenue generated in fiscal year 2015-16 will be approximately \$7,437,215. The estimated amount represents a 2% increase over the prior year estimate.
- Passenger Fare revenue of \$8,318,556 is 1% lower than the prior year's estimate. CEL fares were eliminated for FY2015-16. Santa Barbara City College implemented an additional summer session, which offset the lost fares associated with CEL.
- Local Operating Assistance reflects a substantial increase of \$343,234 over prior year estimate primarily due to UCSB funding service and Low Carbon Transit Operations Cap and Trade Grant Program. Caltrans funding for CEL service was eliminated.

### Expenses

- Operating expense of \$25,122,302 is projected to increase by \$919,537 or 4% over the prior year budget and by \$1,544,539 or 7% from the prior year estimate.
- Wages & Benefits are budgeted to increase by \$943,295 or 5% over the prior year budget and increase by \$1,251,593 or 7% from the prior year estimate. This takes into account the increased services levels of 3.5% and the 1.5% increase based on the collective bargaining agreement. Non represented employees are reflected at a 1.5% increase as well.
- Self Insured Liability and Workers Compensation costs are budgeted to decrease by \$147,035 or 9% over the prior year budget and decrease by \$96,762 or 7% from prior year estimate.

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<sup>1</sup> Transportation Development Act - Local Transportation Fund (TDA-LTF) sales tax revenue is used to balance the District's operating budget. TDA-LTF sales tax revenue not applied to either operating or capital activities is reported as Net Position – Unrestricted.

- Fuel/Electric Bus Power cost of \$2,179,974 reflects a \$161,750 or 7% decrease versus the prior year estimate. Staff assumed an average price of \$2.74 per gallon of diesel fuel for the upcoming year. The price per gallon includes delivery expense but not taxes. The current fuel contract ends in November 2015, staff anticipates securing a new contract in the upcoming months.
- As a result of the Easy Lift presentation, which identified their funding shortages, the budget includes a \$195,000 increase over prior year's estimate.

#### Net Position – Unrestricted

- Staff is recommending the use of \$219,307 in unrestricted net assets to balance the budget in fiscal year 2015-16.<sup>2</sup>

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<sup>2</sup> The year-end adjustment to account for Other Post-Employment Benefits (retiree health insurance) is not reflected in the amount used to balance the budget.



***OPERATING & CAPITAL BUDGET***  
***FISCAL YEAR 2015-16***  
***Final Budget***

***Santa Barbara Metropolitan Transit District***  
***550 Olive Street \* Santa Barbara, CA 93101***  
***Telephone (805) 963-3364 \* FAX (805) 962-4794***  
***Website: sbmtd.gov \* E-Mail: cservice@sbmtd.gov***

***Submitted June 9, 2015***

**SANTA BARBARA METROPOLITAN TRANSIT DISTRICT**

**OPERATING & CAPITAL BUDGET  
FISCAL YEAR 2015-16**

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**OPERATING BUDGET SUMMARY  
FISCAL YEAR 2015-16**

Operating Budget	Proposed Budget FY 2015-16	Revised Budget FY 2014-15	Change	Estimate FY 2014-15
<u>Revenue</u>				
Passenger Fares	\$8,318,556	\$8,374,757	(\$56,201)	\$8,365,394
FTA Operating Assistance	4,943,999	4,943,999	0	4,943,999
Property Tax Revenue	975,000	965,000	10,000	973,085
Local Operating Assistance	419,322	76,091	343,231	104,815
Measure A	2,021,193	1,977,464	43,729	1,974,000
Non-Transportation Income	787,710	779,032	8,678	734,709
Sales Tax Revenue (TDA-LTF) CY	7,437,215	7,086,422	350,793	7,275,000
Net Assets - Unrestricted	219,307	0	219,307	(793,238)
Total Operating Revenue	\$25,122,302	\$24,202,765	\$919,537	\$23,577,763
<u>Expense</u>				
Route Operations	\$14,725,592	\$14,046,696	\$678,896	\$13,690,708
Vehicle Maintenance	5,800,751	5,868,993	(68,242)	5,657,876
Passenger Accommodations	1,715,599	1,526,171	189,428	1,539,443
General Overhead	2,880,360	2,760,905	119,455	2,689,736
Total Operating Expense	\$25,122,302	\$24,202,765	\$919,537	\$23,577,763
	FY 2015-16	FY 2014-15		
<u>Net Assets - Unrestricted</u>				
Beginning Balance	\$9,926,316	\$9,133,078		
Net Change from Operating Activities	(219,307)	793,238		
*Ending Balance	\$9,707,009	\$9,926,316		

(\*The ending balance for fiscal years 2014-15 and 2015-16 do not reflect the year-end adjustment to account for Other Post-Employment Benefits (retiree health insurance). Governmental accounting standards require the District to book the actuarially derived estimate each year.)

**OPERATING REVENUE DETAIL**  
**FISCAL YEAR 2015-16**

	Proposed Budget FY 2015-16	Final Budget FY 2014-15	Change	Estimate FY 2014-15
<i>FAREBOX REVENUE</i>				
Cash Fares	\$2,604,480	\$2,676,522	(\$72,042)	\$2,617,568
Downtown-Waterfront Shuttle/My Ride	1,105,345	1,087,330	18,015	1,082,559
UCSB Contract Fares	975,678	947,093	28,585	975,300
SBCC Contract Fares	1,036,602	994,131	42,471	966,051
Amtrak Fares	0	0	0	0
Special Event Fares	77,294	77,294	0	80,000
Brooks Pass Program	1,500	2,542	(1,042)	1,700
Day Pass	5,211	5,378	(167)	5,211
Adult 10-Ride Pass	762,703	755,009	7,694	762,703
Youth 10-Ride Pass	453,115	381,562	71,553	444,231
Senior/Mobility 10-Ride Pass	111,083	111,490	(407)	111,083
Coastal Express - 10-Ride Pass	0	92,689	(92,689)	98,531
Adult 30-Day Pass	715,092	742,112	(27,020)	715,092
Youth 30-Day Pass	248,118	238,786	9,332	245,661
Senior/Mobility 30-Day Pass	222,335	223,939	(1,605)	222,335
Ventura CE - 30-Day Pass	0	38,880	(38,880)	37,371
<i>Subtotal</i>	<u>\$8,318,556</u>	<u>\$8,374,757</u>	<u>(\$56,201)</u>	<u>\$8,365,394</u>
<i>NON-TRANSPORTATION INCOME</i>				
Advertising on Buses	\$525,000	\$500,000	\$25,000	\$486,904
Interest on Investments	42,580	70,000	(27,420)	40,883
Overpass Lease & Misc. Revenue	220,130	209,032	11,098	206,923
<i>Subtotal</i>	<u>\$787,710</u>	<u>\$779,032</u>	<u>\$8,678</u>	<u>\$734,709</u>
<i>SUBSIDIES</i>				
TDA Sales Tax Revenue	\$7,437,215	\$7,086,422	\$350,793	\$7,275,000
(Unrestricted - Net Assets)	219,307	0	219,307	(793,238)
FTA Formula Assistance	4,943,999	4,943,999	0	4,943,999
Property Tax Revenue	975,000	965,000	10,000	973,085
Measure A	2,021,193	1,977,464	43,729	1,974,000
LOA	419,322	76,091	343,231	104,815
<i>Subtotal</i>	<u>\$16,016,036</u>	<u>\$15,048,976</u>	<u>\$967,060</u>	<u>\$14,477,660</u>
<i>Total Operating Revenue</i>	<u>\$25,122,302</u>	<u>\$24,202,765</u>	<u>\$919,537</u>	<u>\$23,577,763</u>

**OPERATING EXPENSE SUMMARY**  
**FISCAL YEAR 2015-16**

	Proposed Budget FY 2015-16	Final Budget FY 2014-15	Change	Estimate FY 2014-15
<i>ROUTE OPERATIONS</i>				
Drivers	\$11,074,201	\$10,499,155	\$575,046	\$10,341,615
Dispatch & Supervision	619,988	551,316	68,671	559,804
Hiring & Training	301,458	355,176	(53,718)	368,833
Risk & Safety	1,904,435	2,010,538	(106,103)	1,791,392
Transportation Subsidies	825,511	630,511	195,000	629,064
<i>Subtotal</i>	<u>\$14,725,592</u>	<u>\$14,046,696</u>	<u>\$678,896</u>	<u>\$13,690,708</u>
<i>VEHICLE MAINTENANCE</i>				
Mechanics	\$1,216,065	\$1,190,224	\$25,841	\$1,016,333
Cleaners & Fuelers	787,242	762,737	24,505	779,508
Supervision	579,896	597,603	(17,707)	595,300
Vehicle Consumables	2,347,146	2,473,448	(126,302)	2,504,212
Bus Parts & Supplies	709,661	709,661	0	673,297
Vendor Services	82,500	82,500	0	67,785
Risk & Safety	78,241	52,820	25,421	21,440
<i>Subtotal</i>	<u>\$5,800,751</u>	<u>\$5,868,993</u>	<u>(\$68,242)</u>	<u>\$5,657,876</u>
<i>PASSENGER ACCOMMODATIONS</i>				
Passenger Facilities	\$626,613	\$603,838	\$22,775	\$649,507
Transit Development	407,801	376,454	31,347	345,171
Promotion & Information	336,195	256,763	79,432	263,852
Fare Revenue Collection	344,990	289,116	55,874	280,913
<i>Subtotal</i>	<u>\$1,715,599</u>	<u>\$1,526,171</u>	<u>\$189,428</u>	<u>\$1,539,443</u>
<i>GENERAL OVERHEAD</i>				
Finance	\$545,914	\$510,297	\$35,617	\$481,171
Personnel	122,034	66,392	55,642	55,976
Utilities & Communication	239,200	239,200	0	223,927
Operating Facilities	322,909	322,642	267	312,344
District Administration	1,650,302	1,622,374	27,929	1,616,319
<i>Subtotal</i>	<u>\$2,880,360</u>	<u>\$2,760,905</u>	<u>\$119,455</u>	<u>\$2,689,736</u>
<i>Total Operating Cost</i>	<u>\$25,122,302</u>	<u>\$24,202,765</u>	<u>\$919,537</u>	<u>\$23,577,763</u>

**ROUTE OPERATIONS DETAIL**  
**FISCAL YEAR 2015-16**

	Proposed Budget <u>FY 2015-16</u>	Final Budget <u>FY 2014-15</u>	Change	Estimate <u>FY 2014-15</u>
<b>DRIVERS</b>				
Scheduled	\$6,289,781	\$6,058,748	\$231,033	\$5,927,973
Scheduled Overtime	333,387	281,909	51,479	314,437
Unscheduled Pay	168,196	189,637	(21,441)	160,407
Driver Lite Duty	25,710	25,224	486	5,339
FICA	592,549	571,953	20,596	550,068
Pension	917,219	851,181	66,038	896,707
Health	1,750,346	1,523,688	226,658	1,531,221
Sick Pay	133,191	148,154	(14,963)	124,715
Vacation Pay	514,421	499,988	14,434	465,119
Holiday Pay	253,344	253,344	0	257,553
Other Paid Leave	27,708	19,507	8,202	36,481
Unemployment Insurance	33,348	40,824	(7,476)	37,945
Uniforms	35,000	35,000	0	33,649
<i>Drivers Subtotal</i>	<u>\$11,074,201</u>	<u>\$10,499,155</u>	<u>\$575,046</u>	<u>\$10,341,615</u>
<b>DISPATCH &amp; SUPERVISION</b>				
Supervisors	\$158,356	\$156,016	\$2,340	\$161,871
Staff	198,499	160,048	38,451	149,239
FICA	33,330	31,030	2,299	31,425
Pension	40,915	35,744	5,171	39,629
Health	108,811	77,392	31,419	77,355
Sick Pay	8,788	8,616	172	27,891
Vacation Pay	33,371	32,629	741	34,929
Holiday Pay	16,168	15,360	808	15,479
Other Paid Leave	20,499	32,956	(12,457)	20,173
Unemployment Insurance	1,252	1,525	(274)	1,813
<i>Dispatch &amp; Supervision Subtotal</i>	<u>\$619,988</u>	<u>\$551,316</u>	<u>\$68,671</u>	<u>\$559,804</u>
<b>HIRING &amp; TRAINING</b>				
Staff	\$37,221	\$36,492	\$730	\$33,087
Student Drivers	36,312	51,494	(15,183)	36,243
Existing Drivers/Supers	133,386	171,773	(38,387)	179,096
FICA	16,763	20,792	(4,028)	18,057
Pension	10,754	10,171	583	18,703
Health	23,963	21,480	2,483	27,316
Sick Pay	1,765	1,761	4	5,732
Vacation Pay	5,368	5,274	94	13,280
Holiday Pay	4,155	4,086	69	7,867
Other Paid Leave	923	907	16	1,511
Unemployment Insurance	448	546	(98)	737
Medical Exams & License Fees	22,000	22,000	0	24,841
Employment Advertising	400	400	0	1,892
Training, Travel & Meetings	8,000	8,000	0	472
<i>Hiring &amp; Training Subtotal</i>	<u>\$301,458</u>	<u>\$355,176</u>	<u>(\$53,718)</u>	<u>\$368,833</u>

**ROUTE OPERATIONS DETAIL**  
**FISCAL YEAR 2015-16**

	Proposed Budget <u>FY 2015-16</u>	Final Budget <u>FY 2014-15</u>	<u>Change</u>	Estimate <u>FY 2014-15</u>
<b>RISK &amp; SAFETY</b>				
<b>Wages &amp; Benefits</b>				
Staff	\$74,631	\$44,076	\$30,554	\$32,416
Supervisors	292,938	288,609	4,329	280,903
Driver Accident Pay	1,731	1,698	33	2,032
FICA	32,153	28,978	3,175	27,724
Pension	40,755	35,576	5,179	33,664
Health	76,390	59,632	16,758	49,164
Sick Pay	5,251	4,536	715	15,295
Vacation Pay	27,107	24,882	2,225	32,156
Holiday Pay	14,954	12,483	2,470	12,685
Other Paid Leave	3,689	2,510	1,179	10,952
Unemployment Insurance	1,221	1,488	(267)	747
<b>Wages &amp; Benefits Subtotal</b>	<b>\$570,819</b>	<b>\$504,467</b>	<b>\$66,352</b>	<b>\$497,737</b>
<b>Public Liability</b>				
Professional Services	\$119,066	\$157,689	(\$38,623)	\$185,775
Insurance	255,165	270,760	(15,595)	236,009
Current Year Incident Payouts	75,000	30,000	45,000	8,563
Current Year Incident Reserves	75,000	30,000	45,000	14,669
Prior Years Incident Payouts	75,000	50,000	25,000	11,569
Change in Prior Years Reserves	(75,000)	(50,000)	(25,000)	241,268
<b>Public Liability Subtotal</b>	<b>\$524,231</b>	<b>\$488,449</b>	<b>\$35,782</b>	<b>\$697,853</b>
<b>Workers' Compensation</b>				
Professional Services	\$174,364	\$198,938	(\$24,574)	\$222,767
Insurance	86,109	69,825	16,284	75,345
Current Year Incident Payouts	150,000	150,000	0	23,885
Current Year Incident Reserves	150,000	250,000	(100,000)	229,976
Prior Years Incident Payouts	275,000	375,000	(100,000)	269,935
Change in Prior Years Reserves	(51,619)	(51,619)	0	(248,956)
Miscellaneous Risk & Safety	25,531	25,479	52	22,849
<b>Workers' Compensation Subtotal</b>	<b>\$809,385</b>	<b>\$1,017,622</b>	<b>(\$208,237)</b>	<b>\$595,801</b>
<b>Risk &amp; Safety Subtotal</b>	<b><u>\$1,904,435</u></b>	<b><u>\$2,010,538</u></b>	<b><u>(\$106,103)</u></b>	<b><u>\$1,791,392</u></b>
<b>TRANSPORTATION SUBSIDIES</b>				
Dial-a-Ride (Easy Lift)	\$825,511	\$630,511	\$195,000	\$629,064
<b>Transportation Subsidies Subtotal</b>	<b><u>\$825,511</u></b>	<b><u>\$630,511</u></b>	<b><u>\$195,000</u></b>	<b><u>\$629,064</u></b>
<b>TOTAL ROUTE OPERATIONS</b>	<b><u><u>\$14,725,592</u></u></b>	<b><u><u>\$14,046,696</u></u></b>	<b><u><u>\$678,896</u></u></b>	<b><u><u>\$13,690,708</u></u></b>

**VEHICLE MAINTENANCE DETAIL**  
**FISCAL YEAR 2015-16**

	Proposed Budget <u>FY 2015-16</u>	Final Budget <u>FY 2014-15</u>	Change	Estimate <u>FY 2014-15</u>
<b>MECHANICS</b>				
Mechanics	\$706,967	\$695,343	\$11,624	\$609,403
Less Mechanic Labor Capitalization	(29,749)	(29,310)	(440)	(12,909)
Mechanics-OT	25,745	25,364	380	23,165
FICA	68,471	67,863	608	56,105
Pension	91,229	84,737	6,491	76,823
Health	161,850	149,982	11,868	107,465
Sick Pay	19,534	19,534	0	22,019
Vacation Pay	108,162	112,729	(4,567)	62,843
Holiday Pay	33,157	32,667	490	30,447
Other Paid Leave	1,487	1,465	22	1,543
Unemployment Insurance	2,912	3,549	(637)	3,639
Uniforms	12,000	12,000	0	15,567
Tool Allowance	14,300	14,300	0	20,225
<i>Mechanics Subtotal</i>	<u>\$1,216,065</u>	<u>\$1,190,224</u>	<u>\$25,841</u>	<u>\$1,016,333</u>
<b>CLEANERS &amp; FUELERS</b>				
Service Workers	\$437,870	\$431,426	\$6,444	\$429,159
FICA	37,147	36,680	468	37,577
Pension	71,410	66,035	5,376	70,237
Health	161,850	149,982	11,868	149,517
Sick Pay	9,289	9,137	152	14,661
Vacation Pay	31,015	30,557	458	40,868
Holiday Pay	23,459	23,112	347	21,739
Other Paid Leave	1,934	1,905	29	997
Unemployment Insurance	2,940	3,577	(637)	3,584
Uniforms	7,098	7,098	0	8,719
Medical Exams & License Fees	3,230	3,230	0	2,449
<i>Cleaners &amp; Fuelers Subtotal</i>	<u>\$787,242</u>	<u>\$762,737</u>	<u>\$24,505</u>	<u>\$779,508</u>
<b>SUPERVISION</b>				
Staff	\$331,995	\$347,111	(\$15,116)	\$349,289
FICA	28,844	30,276	(1,432)	30,771
Pension	37,705	39,576	(1,871)	40,376
Health	126,287	121,621	4,666	112,897
Sick Pay	4,259	4,181	78	7,028
Vacation Pay	23,334	25,451	(2,117)	25,488
Holiday Pay	13,719	15,018	(1,299)	17,984
Other Paid Leave	2,744	3,004	(260)	2,852
Unemployment Insurance	1,008	1,365	(357)	1,493

**VEHICLE MAINTENANCE DETAIL**  
**FISCAL YEAR 2015-16**

	Proposed Budget FY 2015-16	Final Budget FY 2014-15	Change	Estimate FY 2014-15
Training, Travel & Meetings	10,000	10,000	0	7,121
<i>Supervision Subtotal</i>	<u>\$579,896</u>	<u>\$597,603</u>	<u>(\$17,707)</u>	<u>\$595,300</u>
<b>VEHICLE CONSUMABLES</b>				
Fuel & Lubricants	\$2,095,974	\$2,226,275	(\$130,302)	\$2,265,195
Electric Vehicle Power	84,000	90,000	(6,000)	76,529
Tire Lease	157,173	147,173	10,000	154,845
Tire Mounting	10,000	10,000	0	7,643
<i>Vehicle Consumables Subtotal</i>	<u>\$2,347,146</u>	<u>\$2,473,448</u>	<u>(\$126,302)</u>	<u>\$2,504,212</u>
<b>VEHICLE PARTS &amp; SUPPLIES</b>				
Bus Parts Issued	\$594,661	\$619,661	(\$25,000)	\$562,156
Shop Supplies	85,000	60,000	25,000	84,659
Bus Servicing Supplies	20,000	20,000	0	14,725
Hazmat Disposal & Compliance	10,000	10,000	0	11,757
<i>Vehicle Part &amp; Supplies Subtotal</i>	<u>\$709,661</u>	<u>\$709,661</u>	<u>\$0</u>	<u>\$673,297</u>
<b>VENDOR BUS REPAIRS</b>				
Vandalism Repairs	\$45,000	\$45,000	\$0	\$30,956
Accident Damage Repairs	7,500	7,500	0	5,276
Accident Claim Collections	(5,000)	(5,000)	0	(10,124)
Other Vendor Repairs	35,000	35,000	0	41,677
<i>Vendor Bus Repairs Subtotal</i>	<u>\$82,500</u>	<u>\$82,500</u>	<u>\$0</u>	<u>\$67,785</u>
<b>RISK &amp; SAFETY</b>				
Workers' Comp Services	\$9,177	\$10,470	(\$1,293)	\$63,931
Workers' Comp Insurance	9,064	7,350	1,714	7,167
Current Year Incident Payouts	10,000	10,000	0	7,829
Current Year Incident Reserves	25,000	25,000	0	109,037
Prior Years Incident Payouts	75,000	25,000	50,000	12,596
Change in Prior Years Reserves	(50,000)	(25,000)	(25,000)	(179,120)
<i>Risk &amp; Safety Subtotal</i>	<u>\$78,241</u>	<u>\$52,820</u>	<u>\$25,421</u>	<u>\$21,440</u>
<b>TOTAL VEHICLE MAINTENANCE</b>	<u><u>\$5,800,751</u></u>	<u><u>\$5,868,993</u></u>	<u><u>(\$68,242)</u></u>	<u><u>\$5,657,876</u></u>

**PASSENGER ACCOMMODATIONS DETAIL**  
**FISCAL YEAR 2015-16**

	Proposed Budget FY 2015-16	Final Budget FY 2014-15	Change	Estimate FY 2014-15
<b>PASSENGER FACILITIES</b>				
<b>Wages &amp; Benefits</b>				
Supervisors	\$182,836	\$180,134	\$2,702	\$190,447
TC Advisors	104,606	102,428	2,179	101,729
Staff	39,263	38,373	890	41,924
FICA	28,108	27,622	486	30,081
Pension	26,315	25,200	1,115	25,644
Health	130,155	114,663	15,492	131,361
Sick Pay	4,164	4,127	37	8,524
Vacation Pay	19,866	19,572	295	29,513
Holiday Pay	14,369	14,157	212	15,393
Other Paid Leave	2,318	2,284	34	5,716
Unemployment Insurance	1,800	2,194	(394)	2,901
<b>Wages &amp; Benefits Subtotal</b>	<b>\$553,800</b>	<b>\$530,755</b>	<b>\$23,045</b>	<b>\$583,235</b>
<b>Buildings &amp; Grounds</b>				
TC Contract Maintenance	\$47,720	\$47,720	\$0	\$49,328
TC Repairs/Supplies	10,000	10,000	0	6,181
Bus Stop Repairs/Supplies	10,000	10,000	0	7,836
TC Property Insurance	5,093	5,363	(270)	2,927
<b>Buildings &amp; Grounds Subtotal</b>	<b>\$72,813</b>	<b>\$73,083</b>	<b>(\$270)</b>	<b>\$66,272</b>
<b>Passenger Facilities Subtotal</b>	<b>\$626,613</b>	<b>\$603,838</b>	<b>\$22,775</b>	<b>\$649,507</b>
<b>TRANSIT DEVELOPMENT</b>				
Staff	\$234,538	\$217,163	\$17,375	\$216,499
FICA	20,271	18,839	1,432	18,897
Pension	26,498	24,626	1,872	24,333
Health	69,297	59,812	9,485	49,752
Sick Pay	5,750	5,616	134	4,835
Vacation Pay	14,748	14,167	580	12,208
Holiday Pay	9,960	9,474	486	11,444
Other Paid Leave	2,988	2,842	146	4,619
Unemployment Insurance	750	915	(164)	1,195
Training, Travel & Meetings	5,000	5,000	0	0
Planning Services & Supplies	18,000	18,000	0	1,389
<b>Transit Development Subtotal</b>	<b>\$407,801</b>	<b>\$376,454</b>	<b>\$31,347</b>	<b>\$345,171</b>

**PASSENGER ACCOMMODATIONS DETAIL**  
**FISCAL YEAR 2015-16**

	Proposed Budget <u>FY 2015-16</u>	Final Budget <u>FY 2014-15</u>	Change	Estimate <u>FY 2014-15</u>
<b>PROMOTION &amp; INFORMATION</b>				
<b>Wages &amp; Benefits</b>				
Staff	\$95,514	\$81,729	\$13,785	\$76,464
FICA	8,140	7,111	1,029	6,957
Pension	10,641	9,295	1,346	8,404
Health	24,394	20,907	3,487	19,740
Sick Pay	1,275	1,368	(93)	2,281
Vacation Pay	4,967	6,357	(1,390)	6,932
Holiday Pay	4,520	3,597	923	4,071
Other Paid Leave	1,130	899	231	1,200
Unemployment Insurance	414	300	114	299
<b>Wages &amp; Benefits Subtotal</b>	<b>\$150,995</b>	<b>\$131,563</b>	<b>\$19,432</b>	<b>\$126,348</b>
<b>Outside Services</b>				
Media Ad Placement	5,000	5,000	0	207
Brochures & Publications	5,000	5,000	0	1,525
Promotional Giveaways	5,000	5,000	0	5,128
Bus/Shuttle Decorations	2,500	2,500	0	3,105
Other Promotions	65,000	5,000	60,000	6,301
Route Schedules & Information	101,700	101,700	0	121,237
Training, Travel & Meetings	1,000	1,000	0	0
<b>Outside Services Subtotal</b>	<b>\$185,200</b>	<b>\$125,200</b>	<b>\$60,000</b>	<b>\$137,504</b>
<b>Promotion &amp; Information Subtotal</b>	<b>\$336,195</b>	<b>\$256,763</b>	<b>\$79,432</b>	<b>\$263,852</b>
<b>FARE REVENUE COLLECTION</b>				
<b>Wages &amp; Benefits</b>				
Staff	\$104,220	\$102,152	\$2,068	\$78,247
FICA	9,328	9,144	183	8,373
Pension	12,193	11,953	240	10,621
Health	61,093	52,940	8,153	51,711
Sick Pay	3,219	3,175	44	9,764
Vacation Pay	7,834	7,680	154	12,895
Holiday Pay	4,438	4,350	87	3,548
Other Paid Leave	2,219	2,175	44	1,976
Unemployment Insurance	448	546	(98)	624
<b>Wages &amp; Benefits Subtotal</b>	<b>\$204,990</b>	<b>\$194,116</b>	<b>\$10,874</b>	<b>\$177,759</b>
<b>Outside Services</b>				
Fare Processing	\$75,000	\$20,000	\$55,000	\$51,995
Farebox Parts & Repairs	35,000	45,000	(10,000)	24,619
Tickets, Tokens & Transfers	30,000	30,000	0	26,541
<b>Outside Services Subtotal</b>	<b>\$140,000</b>	<b>\$95,000</b>	<b>\$45,000</b>	<b>\$103,155</b>
<b>Fare Revenue Collection Subtotal</b>	<b>\$344,990</b>	<b>\$289,116</b>	<b>\$55,874</b>	<b>\$280,913</b>
<b>TOTAL PSNGR ACCOMMODATIONS</b>	<b>\$1,715,599</b>	<b>\$1,526,171</b>	<b>\$189,428</b>	<b>\$1,539,443</b>

**GENERAL OVERHEAD DETAIL**  
**FISCAL YEAR 2015-16**

	Proposed Budget FY 2015-16	Final Budget FY 2014-15	Change	Estimate FY 2014-15
<b>FINANCE</b>				
Staff	\$281,615	\$283,887	(\$2,272)	\$257,439
FICA	24,843	24,425	418	23,345
Pension	32,475	31,928	547	29,869
Health	87,884	84,493	3,392	73,611
Sick Pay	6,534	5,650	884	7,444
Vacation Pay	21,848	20,135	1,712	24,619
Holiday Pay	12,070	7,859	4,211	14,216
Other Paid Leave	2,682	1,746	936	4,344
Unemployment Insurance	963	1,174	(211)	1,284
Financial Audit Services	75,000	49,000	26,000	45,000
<i>Finance Subtotal</i>	<u>\$545,914</u>	<u>\$510,297</u>	<u>\$35,617</u>	<u>\$481,171</u>
<b>PERSONNEL</b>				
Staff	\$75,189	\$44,232	\$30,956	\$32,416
FICA	6,340	3,545	2,795	3,455
Pension	8,288	4,634	3,654	3,953
Health	21,097	8,582	12,516	6,019
Sick Pay	1,217	701	517	0
Vacation Pay	5,216	3,314	1,902	7,873
Holiday Pay	3,188	891	2,296	1,585
Other Paid Leave	1,275	356	919	525
Unemployment Insurance	224	137	88	149
<i>Personnel Subtotal</i>	<u>\$122,034</u>	<u>\$66,392</u>	<u>\$55,642</u>	<u>\$55,976</u>
<b>UTILITIES</b>				
Telephone & Data Communications	\$46,000	\$46,000	\$0	\$42,124
Power, Water & Refuse	174,000	174,000	0	161,929
Two-Way Radios	19,200	19,200	0	19,873
<i>Utilities Subtotal</i>	<u>\$239,200</u>	<u>\$239,200</u>	<u>\$0</u>	<u>\$223,927</u>
<b>OPERATING FACILITIES</b>				
<b>Wages &amp; Benefits</b>				
Staff	\$54,861	\$53,766	\$1,094	\$52,093
FICA	4,730	4,636	94	4,649
Pension	6,183	6,060	123	6,261
Health	11,649	10,346	1,303	9,324
Sick Pay	844	834	11	2,224
Vacation Pay	3,532	3,462	70	4,308
Holiday Pay	2,354	2,308	47	2,773
Other Paid Leave	235	231	5	0
Unemployment Insurance	224	273	(49)	299
<i>Wages &amp; Benefits Subtotal</i>	<u>\$84,611</u>	<u>\$81,915</u>	<u>\$2,697</u>	<u>\$81,932</u>

**GENERAL OVERHEAD DETAIL**  
**FISCAL YEAR 2015-16**

	Proposed Budget FY 2015-16	Final Budget FY 2014-15	Change	Estimate FY 2014-15
<b>OPERATING FACILITIES (cont'd)</b>				
Service Vehicles				
Parts & Repairs	\$12,000	\$12,000	\$0	\$14,693
Fuel	60,000	60,000	0	50,708
Service Vehicles Subtotal	\$72,000	\$72,000	\$0	\$65,401
Buildings & Grounds				
Contract Maintenance	\$74,960	\$74,960	\$0	\$74,411
Overpass Site	7,500	7,500	0	103
B&G Repairs/Supplies	38,000	38,000	0	42,943
Property Insurance	45,838	48,267	(2,429)	47,555
Buildings & Grounds Subtotal	\$166,298	\$168,727	(\$2,429)	\$165,011
<b>Operating Facilities Subtotal</b>	<b>\$322,909</b>	<b>\$322,642</b>	<b>\$267</b>	<b>\$312,344</b>
<b>DISTRICT ADMINISTRATION</b>				
Wages & Benefits				
Staff	\$558,424	\$474,016	\$84,407	\$432,887
Bus Ad Revenue Placement	8,701	8,572	129	8,879
FICA	49,711	40,487	9,224	46,247
Pension	64,982	52,924	12,058	61,024
Health	167,240	122,906	44,335	94,307
Sick Pay	10,783	66,288	(55,505)	88,235
Vacation Pay	49,054	52,562	(3,508)	73,265
Holiday Pay	24,276	14,245	10,031	22,988
Other Paid Leave	7,283	4,274	3,009	4,981
Unemployment Insurance	1,669	1,856	(188)	2,213
Wages & Benefits Subtotal	\$942,121	\$838,129	\$103,992	\$835,025
Administrative Services				
Directors Fees	\$12,600	\$12,600	\$0	\$12,460
Public Officials Insurance	42,340	33,864	8,477	9,487
Legal Counsel	125,000	135,000	(10,000)	106,319
Pension Administration	20,300	20,000	300	34,761
Office Equipment Maintenance	142,948	132,948	10,000	144,187
Miscellaneous Services	74,098	144,098	(70,000)	193,016
Office & Computer Supplies	49,511	49,511	0	38,557
Dues & Subscriptions	43,665	43,665	0	45,923
Conferences, Meetings & Training	10,000	10,000	0	4,939
Employee Relations	16,000	16,000	0	18,081
Retiree Health Insurance	86,032	88,372	(2,340)	92,164
Mandated Fees & Permits	38,550	38,550	0	32,708
Bus Ad Revenue Program	1,500	1,500	0	0
Miscellaneous	45,636	58,136	(12,500)	48,692
Administrative Services Subtotal	\$708,181	\$784,244	(\$76,064)	\$781,293
<b>District Administration Subtotal</b>	<b>\$1,650,302</b>	<b>\$1,622,374</b>	<b>\$27,929</b>	<b>\$1,616,319</b>
<b>TOTAL GENERAL OVERHEAD</b>	<b>\$2,880,360</b>	<b>\$2,760,905</b>	<b>\$119,455</b>	<b>\$2,689,736</b>

**CAPITAL BUDGET  
FUNDING SUMMARY  
FISCAL YEAR 2015-16**

	Proposed Budget FY 2015-16	Final Budget FY 2014-15	Change vs. Final Budget
<b><u>Revenue</u></b>			
<b>Dedicated Source(s):</b>			
<u>TDA-State Transit Assistance (TDA - STA)</u>			
Current Year - Allocation	\$350,000	\$1,713,738	(\$1,363,738)
Prior Year(s) - Allocation	3,244,897	5,645,113	(2,400,216)
	\$3,594,897	\$7,358,851	(\$3,763,954)
<u>Measure A Transit Capital - Sales Tax Revenue</u>			
Current Year - Allocation	\$936,550	\$861,060	\$75,490
Prior Year(s) - Allocation	851,165	1,343,519	(492,354)
	\$1,787,715	\$2,204,579	(\$416,864)
<i>sub total:</i>	\$5,382,612	\$9,563,430	(\$4,180,818)
<b>Grants:</b>			
<u>Proposition 1B - Bond Proceeds</u>			
PTMISEA	\$5,368,296	\$2,570,858	\$2,797,438
Transit Security - OHS	739,085	506,735	232,350
	\$6,107,381	\$3,077,593	\$3,029,788
<u>Local Capital Assistance</u>			
Local Grants	\$0	\$0	\$0
<u>Federal Capital - Grants</u>			
Federal Grants	\$1,815,007	\$2,796,554	(\$981,547)
<i>sub total:</i>	\$7,922,388	\$5,874,147	\$2,048,241
<b>Total Capital Revenue</b>	<b>\$13,305,000</b>	<b>\$15,437,577</b>	<b>(\$2,132,577)</b>
<b><u>Expense - Projects</u></b>			
Buses	\$5,525,000	\$7,912,250	(\$2,387,250)
Bus Rehab	690,000	1,119,500	(429,500)
Fixed Facilities	2,045,000	1,900,000	145,000
Radios & Fareboxes	75,000	75,000	0
Bus Stops	500,000	501,990	(1,990)
Shop Equipment	75,000	88,000	(13,000)
Management Info Systems	90,000	80,000	10,000
Intelligent Transportation Systems	4,280,000	3,735,837	544,163
Office Furniture & Equipment	25,000	25,000	0
<b>Total Capital Projects</b>	<b>\$13,305,000</b>	<b>\$15,437,577</b>	<b>(\$2,132,577)</b>

**Capital Project Detail**  
**FISCAL YEAR 2015-16**

	Proposed Budget FY 2015-16	Final Budget FY 2014-15	New Funding Allocation	Carry-over Funding Allocation
<b>REVENUE VEHICLE PURCHASES</b>				
40' Diesel Buses (5)	\$2,100,000	\$2,266,475	\$0	\$2,100,000
40' Diesel Buses (3)	1,425,000	0	1,425,000	0
60' Articulated Buses (3) (\$756,925)	0	2,270,775	0	0
EV Shuttles	2,000,000	3,375,000	0	2,000,000
Subtotal	\$5,525,000	\$7,912,250	\$1,425,000	\$4,100,000
<b>REVENUE VEHICLE IMPROVEMENTS</b>				
Diesel Fleet Drivetrains	\$360,000	\$564,500	\$360,000	\$0
EV Drivetrain/Battery Chargers etc	50,000	64,000	50,000	0
Lithium Battery Project	280,000	491,000	280,000	0
Subtotal	\$690,000	\$1,119,500	\$690,000	\$0
<b>OFFICE FURNITURE &amp; EQUIPMENT</b>				
Office Furniture Allowance	\$25,000	\$25,000	\$25,000	\$0
Subtotal	\$25,000	\$25,000	\$25,000	\$0
<b>MANAGEMENT INFORMATION SYSTEMS</b>				
Software Programming	\$50,000	\$50,000	\$50,000	\$0
PC Hardware/ IT Infrastructure Upgrades	40,000	30,000	40,000	0
Subtotal	\$90,000	\$80,000	\$90,000	\$0
<b>INTELLIGENT TRANSPORTATION SYSTEMS</b>				
AVL Radio System	\$2,630,000	\$3,227,635	\$0	\$2,630,000
Security Cameras on Bus	650,000	508,202	0	650,000
Smartcard Project	1,000,000	0	1,000,000	0
Subtotal	\$4,280,000	\$3,735,837	\$1,000,000	\$3,280,000
<b>SERVICE VEHICLES</b>				
Service Vehicle Replacements	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0	\$0
<b>BUS STOP EQUIPMENT</b>				
Superstops	\$250,000	\$251,990	\$0	\$250,000
Bus Stop Upgrades	250,000	250,000	0	250,000
Subtotal	\$500,000	\$501,990	\$0	\$500,000
<b>FIXED FACILITIES</b>				
T1 Fixed Facilities	\$395,000	\$350,000	\$45,000	\$350,000
TC Renovation Project	1,500,000	1,550,000	0	1,500,000
TC Fixed Facilities	150,000	0	150,000	0
Subtotal	\$2,045,000	\$1,900,000	\$195,000	\$1,850,000
<b>FAREBOXES &amp; RADIOS</b>				
Fare Collection & Radio Allowance	\$75,000	\$75,000	\$75,000	\$0
Subtotal	\$75,000	\$75,000	\$75,000	\$0
<b>SHOP EQUIPMENT</b>				
Shop Equipment Allowance	\$75,000	\$88,000	\$75,000	\$0
Subtotal	\$75,000	\$88,000	\$75,000	\$0
Total Capital Projects	\$13,305,000	\$15,437,577	\$3,575,000	\$9,730,000

**OPERATING & CAPITAL BUDGET**  
Financial Forecast

	Final Budget		Growth		Projected	
	FY 2015-16	FY 2016-17	Rate	FY 2017-18	FY 2018-19	FY 2019-20
<b>OPERATING REVENUE</b>						
Passenger Fares	\$8,318,556	\$8,401,741	1.0%	\$8,485,759	\$8,570,616	\$8,656,321
FTA Operating Assistance	4,943,999	4,943,999	0.0%	4,943,999	4,943,999	4,943,997
Property Tax Revenue	975,000	1,004,250	3.0%	1,014,293	1,024,435	1,034,678
Local Operating Assistance	419,322	423,516	1.0%	427,751	432,028	436,347
Measure A	2,021,193	1,980,462	-2.0%	2,048,643	2,120,061	2,208,164
Non-Transportation Income	787,710	803,464	2.0%	819,533	835,924	852,640
Sales Tax Revenue (TDA - LTF) CY	7,437,215	7,660,331	3.0%	7,890,141	8,126,846	8,370,649
Net Assets - Unrestricted	219,307	738,097		1,261,124	1,749,753	2,324,253
<b>Total Operating Revenue</b>	<b>\$25,122,302</b>	<b>\$25,955,860</b>		<b>\$26,891,242</b>	<b>\$27,803,663</b>	<b>\$28,827,048</b>
<b>OPERATING EXPENSE</b>						
Route Operations	\$14,725,592	\$15,206,853		\$15,709,783	\$16,235,667	\$16,785,883
Vehicle Maintenance	3,704,777	3,842,653		3,987,041	4,138,317	4,296,881
(Fuel Costs)	2,095,974	2,137,893		2,244,788	2,289,684	2,404,168
Passenger Accommodations	1,715,599	1,774,242		1,835,795	1,900,440	1,968,372
General Overhead	2,880,360	2,994,219		3,113,836	3,239,555	3,371,744
<b>Total Operating Expense</b>	<b>\$25,122,302</b>	<b>\$25,955,860</b>		<b>\$26,891,242</b>	<b>\$27,803,663</b>	<b>\$28,827,048</b>
<b>Projected Reserves Required to Balance Operating Budget</b>						
<b>Net Position - Unrestricted</b>	<b>(\$219,307)</b>	<b>(\$738,097)</b>		<b>(\$1,261,124)</b>	<b>(\$1,749,753)</b>	<b>(\$2,324,253)</b>
<b>CAPITAL REVENUE</b>						
Sales Tax Revenue (TDA - LTF) CY	\$0	\$0		\$0	\$0	\$0
Sales Tax Revenue (TDA - LTF) PY	0	0		0	0	0
Measure A - Capital Replacement - CY	936,550	917,793		949,190	982,077	1,022,648
Measure A - Capital Replacement - PY	851,165	0		0	0	0
Prop 1B - PTMISEA	5,368,296	0		0	0	0
Prop 1B - OHS	739,085	0		0	0	0
Other Capital Assistance	0	0		0	0	0
State Transit Assistance (TDA - STA) - CY	350,000	929,707		1,005,935	810,804	1,308,127
State Transit Assistance (TDA - STA) - PY	3,244,897	0		0	0	0
Federal Capital Assistance	1,815,007	450,000		450,000	450,000	450,000
<b>Total Capital Revenue</b>	<b>\$13,305,000</b>	<b>\$2,297,500</b>		<b>\$2,405,125</b>	<b>\$2,242,881</b>	<b>\$2,780,775</b>
<b>CAPITAL PROJECTS</b>						
Buses	\$5,525,000	\$1,000,000		\$1,000,000	\$1,000,000	\$1,250,000
Bus Rehab	690,000	725,000		800,000	850,000	900,000
Fixed Facilities	2,045,000	52,500		55,125	57,881	60,775
Fareboxes & Radios	75,000	50,000	5.0%	60,000	65,000	75,000
Service Vehicles	0	250,000		50,000	50,000	250,000
Bus Stops	500,000	50,000		50,000	50,000	50,000
Shop Equipment	75,000	75,000		75,000	75,000	100,000
Management Info Systems	90,000	30,000		250,000	30,000	30,000
Intelligent Transportation Systems	4,280,000	50,000		50,000	50,000	50,000
Office Furniture & Equipment	25,000	15,000		15,000	15,000	15,000
<b>Total Capital Projects</b>	<b>\$13,305,000</b>	<b>\$2,297,500</b>		<b>\$2,405,125</b>	<b>\$2,242,881</b>	<b>\$2,780,775</b>
<b>TOTAL OPERATING &amp; CAPITAL</b>	<b>\$38,427,301</b>	<b>\$28,253,360</b>		<b>\$29,296,367</b>	<b>\$30,046,544</b>	<b>\$31,607,823</b>
<b>Net Position - Unrestricted</b>						
Beginning Balance	\$9,926,316	\$9,707,009		\$8,968,913	\$7,707,789	\$5,958,036
Projected: Net Gain/Loss from Activities	(219,307)	(738,097)		(1,261,124)	(1,749,753)	(2,324,253)
* Ending Balance	\$9,707,009	\$8,968,913		\$7,707,789	\$5,958,036	\$3,633,783

(\*The ending balance for fiscal year 2015-16 does not reflect the estimated \$206,000 year-end adjustment to account for Other Post-Employment Benefits (retiree health insurance). Governmental accounting standards require the District to book the actuarially derived estimate each year.)