



AGENDA

MEETING OF THE
FINANCE COMMITTEE
OF THE
SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
A PUBLIC AGENCY
FRIDAY DECEMBER 10, 2010
9:00 A.M.

**SANTA BARBARA MTD ADMINISTRATION OFFICE
(UPSTAIRS)**
550 OLIVE STREET, SANTA BARBARA, CA 93101

1. **CALL TO ORDER**
2. **ROLL CALL OF THE FINANCE COMMITTEE**
John Britton, Director; Brian Fahnestock, Director; Chuck McQuary, Director
3. **REPORT REGARDING POSTING OF AGENDA**
4. **PUBLIC COMMENT**
Members of the public may address the Committee on items within the jurisdiction of the Committee that are not scheduled for public hearing. The time allotted per speaker will be at the discretion of the Committee Chair. Please complete and deliver to the MTD Board Clerk, **before the meeting is convened**, a "Request to Speak" form including a description of the subject you wish to address.
5. **FISCAL YEAR 09-10 FINAL DRAFT SINGLE AUDIT- (ACTION MAY BE TAKEN)**
A discussion pertaining to the final draft report will take place.
6. **RECOMMENDED CHANGES TO THE PROCUREMENT POLICY (ACTION MAY BE TAKEN)**
A discussion regarding recommended changes to the procurement policy will be held.
7. **OTHER**
8. **ADJOURNMENT**

AMERICANS WITH DISABILITIES ACT: If you need special assistance to participate in this meeting, please contact the MTD Administrative Office at 963-3364 at least **48 hours in advance** of the meeting to allow time for MTD to attempt a reasonable accommodation.



MINUTES
MEETING OF THE
FINANCE COMMITTEE
OF THE
SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
A PUBLIC AGENCY
FRIDAY OCTOBER 29, 2010
8:30 A.M.

SANTA BARBARA MTD ADMINISTRATION OFFICE
(UPSTAIRS)
550 OLIVE STREET, SANTA BARBARA, CA 93101

- 1. CALL TO ORDER**
Committee Chair Fahnestock called the meeting to order at 8:30 a.m.
- 2. ROLL CALL OF THE FINANCE COMMITTEE**
Committee Chair Fahnestock reported that all members of the committee were present.
- 3. REPORT REGARDING POSTING OF AGENDA**
Imelda Martin, Executive Assistant to the General Manager and Board of Directors, reported that the agenda was posted on Monday, November 25, 2010 at MTD's administrative offices, emailed and mailed to those on the agenda minutes list, and posted on MTD's website.
- 4. PUBLIC COMMENT**
There was no public comment.
- 5. RECESS TO CLOSED SESSION– UNION NEGOTIATIONS– (ACTION MAY BE TAKEN)**
The committee met in closed session pursuant to Government Code §54957.6 to discuss labor negotiations with labor negotiators Sherrie Fisher, General Manager and Jerry Estrada, Assistant General Manager.

Employee Organization: International Brotherhood of Teamsters Union Local 186.

Upon returning from closed session, the committee reported that no action was taken.
- 6. OTHER POST-EMPLOYMENT RETIREMENT BENEFITS (OPEB) - (ACTION MAY BE TAKEN)**
The Committee discussed MTD's unfunded health insurance retiree liability.

PUBLIC COMMENT WILL BE ALLOWED RELATED TO THE CLOSED SESSION ITEM(S) BEFORE THE RECESS.
- 7. OTHER**
- 8. ADJOURNMENT**
Director McQuary moved to adjourn the meeting at 9:40 a.m. Director Britton seconded the motion. The motion passed unanimously.

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