



AGENDA

MEETING OF THE
FINANCE COMMITTEE
OF THE
SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
A PUBLIC AGENCY
FRIDAY SEPTEMBER 17, 2010
8:30 A.M.

**SANTA BARBARA MTD ADMINISTRATION OFFICE
(UPSTAIRS)**
550 OLIVE STREET, SANTA BARBARA, CA 93101

1. **CALL TO ORDER**
2. **ROLL CALL OF THE FINANCE COMMITTEE**
John Britton, Director; Brian Fahnestock, Director; Chuck McQuary, Director
3. **REPORT REGARDING POSTING OF AGENDA**
4. **PUBLIC COMMENT**
Members of the public may address the Committee on items within the jurisdiction of the Committee that are not scheduled for public hearing. The time allotted per speaker will be at the discretion of the Committee Chair. Please complete and deliver to the MTD Board Clerk, **before the meeting is convened**, a "Request to Speak" form including a description of the subject you wish to address.
5. **REVIEW OF PROCESS ASSOCIATED WITH CONTRACT EXECUTION-(ACTION MAY BE TAKEN)**
The Committee will discuss the various types of contracts entered into by the MTD.
6. **DISCUSSION OF LEGAL FEES (ACTION MAY BE TAKEN)**
The Committee will review a summary of legal fees of the last fiscal year.
7. **OTHER POST-EMPLOYMENT RETIREMENT BENEFITS- (ACTION MAY BE TAKEN)**
The Committee will discuss MTD's unfunded health insurance retiree liability.
8. **OTHER**
9. **ADJOURNMENT**

AMERICANS WITH DISABILITIES ACT: If you need special assistance to participate in this meeting, please contact the MTD Administrative Office at 963-3364 at least **48 hours in advance** of the meeting to allow time for MTD to attempt a reasonable accommodation.



**DRAFT MINUTES
MEETING OF THE
FINANCE COMMITTEE
OF THE
SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
A PUBLIC AGENCY
MONDAY, JUNE 14, 2010
10:00 A.M.**

**SANTA BARBARA MTD ADMINISTRATION OFFICE
(UPSTAIRS)
550 OLIVE STREET, SANTA BARBARA, CA 93101**

- 1. CALL TO ORDER**
Director Fahnestock called the meeting to order at 10:00 a.m.
- 2. ROLL CALL OF THE FINANCE COMMITTEE**
Director Fahnestock reported that all of the members of the finance committee were present.
- 3. REPORT REGARDING POSTING OF AGENDA**
Imelda Martin, Executive Assistant to the General Manager and Board of Directors, reported that the agenda was posted on Wednesday, June 9, 2010.
- 4. PUBLIC COMMENT**
There was no public comment.
- 5. DISCUSSION OF THE PROPOSED FISCAL YEAR 2010-11 OPERATING & CAPITAL BUDGET PRESENTATION- (INFORMATIONAL)**
The committee discussed the proposed fiscal year 2010-11 operating and capital budget. Following a brief discussion, the committee concurred that the budget should be presented to the full Board.
- 6. OTHER**
- 7. ADJOURNMENT**

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