



AGENDA

MEETING OF THE
FINANCE COMMITTEE
OF THE
SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
A PUBLIC AGENCY
TUESDAY, JANUARY 10, 2012
IMMEDIATELY FOLLOWING THE BOARD MEETING

**SANTA BARBARA MTD ADMINISTRATION OFFICE
(UPSTAIRS)**
550 OLIVE STREET, SANTA BARBARA, CA 93101

1. **CALL TO ORDER**
2. **ROLL CALL OF THE FINANCE COMMITTEE**
Brian Fahnestock, Committee Chair; John Britton, Director; Chuck McQuary, Director
3. **REPORT REGARDING POSTING OF AGENDA**
4. **APPROVAL OF PRIOR MINUTES (ATTACHMENT- ACTION MAY BE TAKEN)**
The committee will be asked to waive the reading of and approve the draft minutes for the meeting of August 30, 2011.
5. **PUBLIC COMMENT**
Members of the public may address the Committee on items within the jurisdiction of the Committee that are not scheduled for public hearing. The time allotted per speaker will be at the discretion of the Committee Chair. Please complete and deliver to the MTD Board Clerk, **before the meeting is convened**, a "Request to Speak" form including a description of the subject you wish to address.
6. **OTHER POST-EMPLOYMENT RETIREMENT BENEFITS (OPEB) - (ACTION MAY BE TAKEN)**
The Committee will discuss MTD's unfunded health insurance liability for retirees.
7. **OTHER**
8. **ADJOURNMENT**

AMERICANS WITH DISABILITIES ACT: If you need special assistance to participate in this meeting, please contact the MTD Administrative Office at 963-3364 at least **48 hours in advance** of the meeting to allow time for MTD to attempt a reasonable accommodation.



MINUTES

MEETING OF THE
FINANCE COMMITTEE
OF THE
SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
A PUBLIC AGENCY
TUESDAY, AUGUST 30, 2011
8:30 A.M.

**SANTA BARBARA MTD ADMINISTRATION OFFICE
(UPSTAIRS)**
550 OLIVE STREET, SANTA BARBARA, CA 93101

1. **CALL TO ORDER**
Committee Chair Fahnestock called the meeting to order at 8:30 a.m.
2. **ROLL CALL OF THE FINANCE COMMITTEE**
Committee Chair Fahnestock reported that all members were present.
3. **REPORT REGARDING POSTING OF AGENDA**
Imelda Martin, Executive Assistant to the General Manager and Board of Directors reported that the agenda was posted on Friday, August 24, 2011 at MTD's Administrative offices, mailed and emailed to those on the agenda minutes list and posted on MTD's website.
4. **APPROVAL OF PRIOR MINUTES (ATTACHMENT- ACTION MAY BE TAKEN)**
Director McQuary moved to approve the draft minutes for the meeting of July 26, 2011. Director Britton seconded the motion. The motion passed unanimously.
5. **PUBLIC COMMENT**
No public comment was made.
6. **SANTA BARBARA COUNTY CIVIL GRAND JURY REPORT (INFORMATIONAL)**
The committee reviewed the Santa Barbara County Civil Grand Jury Report related to Local Government Post Employment Benefits in Santa Barbara County.
7. **OTHER POST-EMPLOYMENT RETIREMENT BENEFITS (OPEB) - (ACTION MAY BE TAKEN)**
The Committee discussed MTD's unfunded health insurance liability for retirees. Following a discussion, the committee agreed to continue discussions related to this item.
8. **OTHER**
No other items were discussed.
9. **ADJOURNMENT**
Director Britton moved to adjourn the meeting at 9:47 a.m. Director McQuary seconded the motion. The motion passed unanimously.

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